S&P CAPITAL IQ
McGRAW HILL FINANCIAL

S&P Capital Appreciation MAP: ETF

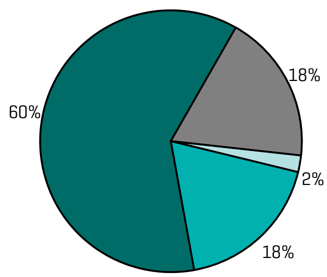
Conservative | Moderate Conservative | Moderate | Moderate Growth | **Growth** | Enhanced Growth

INVESTMENT OBJECTIVE

The Growth Model Allocation Portfolio [MAP] is designed for investors who seek capital appreciation, are willing to take average levels of market risk and have an investment time horizon of 20-25 years. The MAP is strategically oriented with targets of 80% equity and 20% fixed income.

Target Asset Allocation

[Effective Feb 29, 2016]



Characteristics

Inception Date	Mar 01, 2004
Trailing 12 Month Yield %	2.10
1 Year Turnover %	17.47
Weighted Avg Internal Expense Ratio %	0.17
Number of Holdings	14

3 Year Statistics

Annualized Total Return	7.43
Annualized Volatility	9.62
Beta	1.03

3 Year Statistics calculated with monthly returns

INVESTMENT PROCESS

Our asset allocation strategy reflects a long term strategic view with a tactical overlay. We employ a qualitative and quantitative approach to manager selection.

We incorporate a multi-step ETF selection process which includes:

1. Selecting ETFs that we believe best represent the respective styles
2. Screening ETFs based on structural characteristics, liquidity and cost efficiency
3. Monitoring ETF selections

Annualized Total Returns

[As of Mar 31, 2016]

	QTD*	1 Year	3 Years	5 Years	10 Years	Since Inception
Growth Model	2.02	-0.56	7.43	7.48	5.06	5.79
Growth Benchmark	1.21	-0.43	7.83	7.82	5.68	6.24
Excess Returns	0.81	-0.13	-0.40	-0.34	-0.62	-0.45

*Total Returns for periods less than one year are not annualized

Calendar Year Returns

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Growth Model	-0.43	7.84	21.32	12.89	-0.73	12.80	23.94	-33.00	8.35	14.11
Growth Benchmark	0.37	7.99	22.36	14.05	-0.52	13.12	25.16	-31.43	7.48	13.91
Excess Returns	-0.80	-0.15	-1.04	-1.16	-0.21	-0.32	-1.22	-1.57	0.87	0.20

MAP OVERSIGHT

Michael Carapucci, Portfolio Manager, is responsible for the management of the S&P Model Allocation Portfolios [MAPs]. He is a voting member of the Portfolio Strategy Committee team and serves as chairman of the Fund Review Committee. Mr. Carapucci has over 20 years of industry experience. SPIAS employs a team driven approach managing the MAPs by leveraging the complementary background and skill set of the team.

Target Constituent Allocations

[Effective Feb 29, 2016]

iShares:S&P 500 Gro [IVW]	24.0%	iShares:iBoxx $HY Corp [HYG]	4.0%
iShares:S&P 500 Val [IVE]	20.0%	Vanguard Lg-Tm Bd;ETF [BLV]	3.0%
iShares:Core MSCI EAFE [IEFA]	12.0%	Fidelity:Govt Mny Mkt;DM [FZBXX]	2.0%
iShares:Core S&P Md-Cp [IJH]	9.0%	iShares:JPM USD EM Bd [EMB]	2.0%
iShares:Core S&P Sm-Cp [IJR]	7.0%	iShares:TIPS Bd ETF [TIP]	2.0%
iShares:Core MSCI EmMkts [IEMG]	6.0%	Vanguard REIT Idx;ETF [VNQ]	2.0%
iShares:Core US Agg Bd [AGG]	5.0%	Vanguard Sh-Tm Bd;ETF [BSV]	2.0%

For all performance tables and charts: Model performance is gross of all fees and expenses except fees and expenses of the underlying mutual funds and ETFs and includes reinvestment of dividends. Performance of an investor's actual portfolio will not necessarily match the performance of the model portfolio due to differences in the weightings of the individual securities purchased or security substitutions. Indexes are unmanaged, statistical composites and their returns do not include payment of any sales charges or fees an investor would pay to purchase the securities they represent. It is not possible to invest directly in an index. Inclusion of fees and expenses in the model or benchmark would lower performance. Past performance of the model or benchmark is no indication of future results. Asset allocations and underlying investments are subject to change.

For more information:
Call 877-393-4360
Email spias@spcapitaliq.com

S&P CAPITAL IQ
McGRAW HILL FINANCIAL

S&P Capital Appreciation MAP: ETF

Conservative | Moderate Conservative | Moderate | Moderate Growth | **Growth** | Enhanced Growth

FIRM OVERVIEW

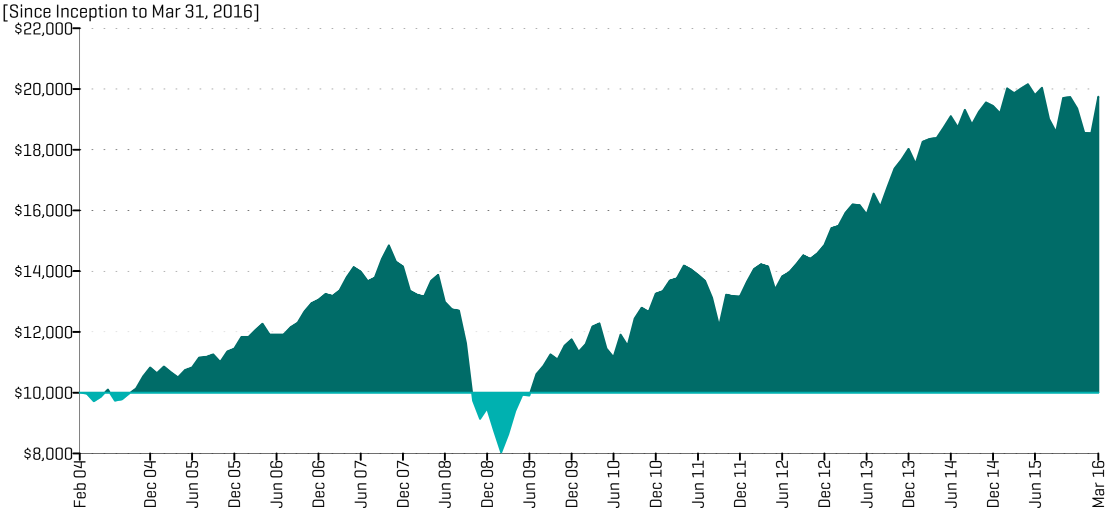
S&P Capital IQ, a brand of McGraw Hill Financial [NYSE:MHFI], is a leading provider of multi-asset class data, research and analytics to institutional investors, investment advisors and wealth managers around the world. S&P Capital IQ provides a broad suite of capabilities designed to help track performance, generate alpha, identify new trading and investment ideas, and perform risk analysis and mitigation strategies. In 1995, Standard & Poor's Investment Advisory Services LLC [SPIAS] was established as a wholly owned subsidiary of McGraw Hill Financial for the express purpose of providing investment advice to the financial community. Our investment advice has been widely used by brokerage firms, mutual funds, insurance companies, retirement plans, financial planners, and other financial services professionals.

Fundamentally S.O.U.N.D Portfolios

Sustainable Market Relevance
Open Transparent Policies
Unbiased Selection Methodology
Noted Research Team
Disciplined Risk Awareness

Hypothetical Growth of $10,000

[Since Inception to Mar 31, 2016]



Standard & Poor's Investment Advisory Services LLC ("SPIAS"), a wholly owned subsidiary of McGraw Hill Financial, Inc., and a part of S&P Global Market Intelligence. SPIAS provides non-discretionary advisory services to institutional clients and does not provide advice to underlying clients of the firms to which it provides advisory services. SPIAS is authorized and regulated by the U.S. Securities and Exchange Commission. SPIAS does not act as a "fiduciary" or as an "investment manager", as defined under Employee Retirement Income Security Act (ERISA), to any investor.

MAPs are not collective investment funds. Securities in the models may decrease in value and a MAP investor may lose money. Fund availability and target allocations are subject to change, and SPIAS reserves the right to make changes to the fund selection process. Past performance of a model is not indicative of future returns. An investment based upon the model should only be made after consulting with a financial advisor and with an understanding of the risks associated with any investment in securities, including, but not limited to, market risk, currency risk, interest rate risk and foreign investment risk. MAPs allocate to various asset classes such as small and mid-capitalization securities that entail greater risk than investing in large capitalization securities. S&P is not a tax advisor. This material is purely for information purposes only, is for investment professionals and is not for retail clients. All investments carry some degree of risk and investors may not get back all they have invested.

SPIAS and its affiliates (collectively S&P), and any third-party providers, as well as their directors, officers, shareholders, employees or agents(collectively with S&P, S&P Parties) do not guarantee the accuracy, completeness, adequacy or timeliness of any information, including ratings and valuations, and are not responsible for errors and omissions, or for the results obtained from the use of such information, and S&P Parties shall have no liability for any errors, omission, or interruptions therein (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such information. S&P PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall S&P Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of the information contained in this document even if advised of the possibility of such damages.

MAPs may include funds to which S&P licenses intellectual property or has another financial interest, including ETFs based on a proprietary S&P index such as the S&P 500. SPIAS has a potential conflict of interest in including these funds in models: if S&P gets fees tied to a fund's assets, it will generally earn compensation in addition to the fees paid to SPIAS.

For a more detailed description of investment risks and indices comprising the benchmark for each risk profile since inception of the MAP please see https://www.spcapitaliq.com/disclaimers/spias-investment-advisory-services

Created With MPI Stylus.

Sources: MPI, Lipper, SPIAS, S&P Dow Jones Indices, Bloomberg, Barclays Capital